

# Metaverse DAO

## A community built on code

Whitepaper  
February 2022

# Table of contents

[Introduction](#)

[What is a DAO?](#)

[How does it work?](#)

[Metaverse DAO](#)

[DAO Governance](#)

[Farm-as-a-Service](#)

[Tokenomics](#)

[Why MDAO?](#)

[MDAO team](#)

[Useful links](#)

# Introduction

The exponential growth of the crypto-asset industry in the last year proved that crypto will continue to disrupt every industry in any way virtually. One of these industries is traditional finance, where crypto enables efficient, fair products and services that disrupt the traditional financial structure.

However, a precise governance mechanism is needed to effectively manage these products, eliminating human error and manipulating investors' funds. Here is where Decentralized Autonomous Organizations (DAOs) come into play. It does not allow that the decision-making power of the entity's operations rests on the hands of a single person or group of people.

About 188 DAOs in the crypto-space today manage over \$13B in their corresponding treasuries to pursue whatever they decide to do, whether dictating policies over a Defi protocol, dictating yield or other protocol rates, or purchasing land.

DAO growth has been so strong that these organizations are beginning to generate value that places them near levels that one sees in tradfi markets. In addition, DAOs create low-barrier opportunities for participants worldwide to coordinate assets and ideas to pursue any causes they desire.

# Introduction

Given this explosive growth, Metaverse DAO intends to create a community focused on the long-term and profitable treasury fund allocation, whether it can be towards NFT protocols development, NFT and Pay-2-Earn game development, immersive 3D games, or to develop metaverse experiences.

Metaverse DAO breaks down in this report what exactly a DAO is, why Metaverse DAO exists and how it brings value to the community, how it is structured, and the technical details of the governance token and reward system.

# What is a DAO?

A Decentralized Autonomous Organization (DAO) is a type of organization controlled entirely by computational algorithms. These algorithms are known as smart contracts and determine how the parties involved in the DAO must cooperate. Think of an organization where the assets are sourced from a variety of contributions and votes on how to utilize these funds.

DAOs are not bound by any particular regulation or law due to the decentralized nature where the smart contract is executed and coordinated by the organization, the blockchain.

Similarly, these smart contracts can be as simple or complex as it has been decided to program. But they will remain transparent and immutable at the time they are published on the blockchain. This will make it possible for everyone to review its operation and the rules that have been programmed inside, being sure that they cannot be modified in the future.

Being pieces of computer code, that is, purely digital language, they open the door to a new level of cooperation, being able to manage decision-making between humans, machines, and other smart contracts.

# What is a DAO?

Once the DAO's smart contract goes live on the blockchain, the contract can only be amended with coordinated votes among the DAO's token holders. If a bad actor tries to withdraw funds from the treasury, act maliciously, or alter the contract in any way, the predefined rules written in computer code will prevent these actions from happening.

Decisions in a DAO are governed by proposals and voting mechanisms to ensure that everyone within the organization has an equal voice in the governance process. This process allows participants to vote on crucial decisions on how to manage DAO resources, fostering a sense of community among participants to accomplish a collective goal.

That is why DAOs represent a powerful technological innovation that seeks to redefine how different parties cooperate. This is thanks to the fact that they allow the creation of autonomous, self-managed, transparent, and more efficient organizations.

# How does it work?

DAOs depend on a series of mechanisms that guarantee their operation at all times. The first of these mechanisms is related to programming actions and executing them according to specific parameters. With this, the DAO gains the ability to perform actions autonomously. In a simpler way, this programming would be the set of rules that govern the DAO. The most usual form of programming these actions is through smart contracts.

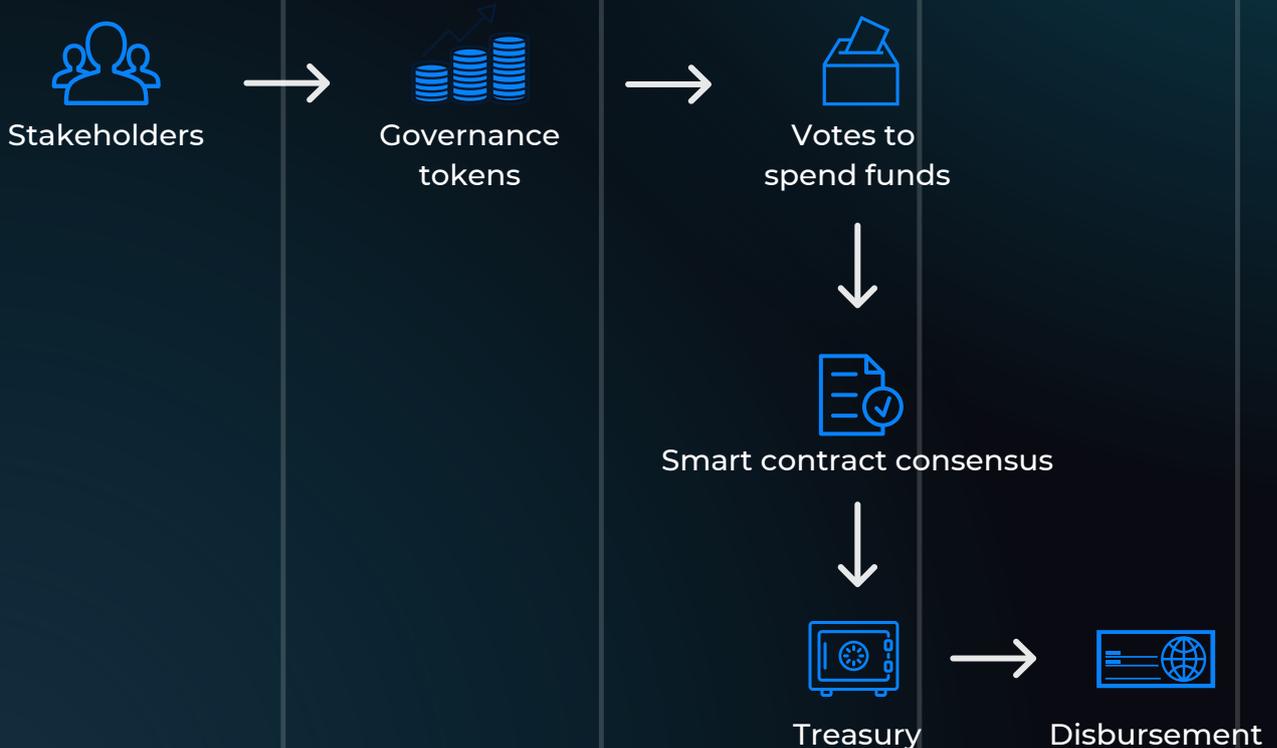
The second mechanism is a consensus protocol. Its function is to guarantee that the decisions made within the DAO are made by consensus of its parts, stakeholders. No external factor to the network and who wants to participate directly in it can alter or cause them to make decisions.

Next, DAOs have a third mechanism that depends on issuing a token or means of exchange, governance tokens. This mechanism aims to guarantee an environment that economically sustains the DAO and allows users to gain voting power while simultaneously being a mechanism for exchange and economic reward.

# How does it work?

Finally, they have a fourth mechanism whose purpose is to record everything that happens in the DAO. This task falls to the blockchain, where all the information is stored to be accessed publicly and guarantee its security. The union of these four elements allows the operation of a DAO at all times.

## DAO Governance Structure



# How does it work?

Most DAO governance actions occur in forums, like Snapshot, where public discourse is welcome and encouraged. A proper DAO proposal includes a summary of the desired activities, a background on why the proposal is necessary, and a formal action plan on implementing the proposal. They are put through a sufficient contemplation period so that all members can view the proposal and vote for or against it.

Discussions surrounding a DAO's policy procedures and vote results are usually public. Anyone can view the wallet address responsible for a policy proposal and the wallet addresses of all parties that vote in a proposal in real-time. These wallet addresses can be referred to a person's Web3 account, allowing users to interact with any decentralized application, dApp, without entering traditional login credentials or personal details.

Although DAOs can exist on any smart contract-enabled blockchain, most of them operate on Ethereum due to the network's first-mover advantage as the first widely used smart contract-enabled layer 1 blockchain.

# Metaverse DAO

Metaverse DAO is a revolutionary Farm-as-a-Service project that operates on the Ethereum Chain. The project is designed to allow users to passively earn rewards from yield farming across various networks.

Metaverse DAO makes it easy for everyone to earn farming rewards without farming on their own. Instead, Metaverse DAO aims to maximize profits and make them accessible to its members simply by holding \$MDAO.

The funds to farm across different networks will be taken from a Treasury wallet, as mandated by DAO governance, and the rewards will be returned automatically to the dividends pool for participants (investors) to claim as ETH or \$MDAO.

Metaverse DAO is also committed to contributing towards building a community-run metaverse. As a crucial part of the project, MDAO suggests allocating treasury funds towards Pay-to-Earn game development, immersive 3D and metaverse experiences, and NFT-based games, and investing directly into teams and corporations with a long-term vision in Metaverse games and P2E development. This will be achieved through community voting as per majority decisions made by Metaverse DAO members.

# MDAO Governance

Metaverse DAO is a Decentralized Autonomous Organization, meaning that it is governed in a decentralized manner. MDAO wants to become a community-run protocol by allowing community members (MDAO holders) to vote on proposals that guide the future of the MDAO project.

Creating an environment that values and uses initiatives brought forward by the community is the project's primary focus.

Each token provides an equal proportion of DAO governance, the higher the amount of token, the greater the ability to enforce investing guidelines and administrative decisions.

Proposals and decisions will be made via snapshot, using \$MDAO as a voting token. Here, the community can vote for proposals brought forward by the team, or bring their own proposals to a vote.

# Farm-as-a-Service

Yield farming is a way to gain interest on your crypto, similar to how traditional banks provide minimally to the current bank accounts. Yield farming incentivizes liquidity providers (LP) to stake or lock up their crypto assets in a smart contract-based liquidity pool. In return for the service, they earn fees in the form of crypto.

To gain this interest from yield farming a crypto user has to stake, or lock, their capital for a longer period of time in order to accumulate interest, or other rewards. As a crypto investor the complexity and high maintenance needs may be a discouraging to enter or maintain the practice. But with Farming-as-a-Service, FAAS, Metaverse DAO farms numerous protocols, allowing its community to vote on which strategies to pursue and rewarding them with the farming returns automatically.

When you convert any token to \$MDAO, the protocol automatically charges a tax that is used to provide reflections to its holders and fund the treasury wallet, or the Metaverse DAO Bank. These provide holders with passive income, and grow the treasury allowing larger future investments of the project.

# Farm-as-a-Service

MDAO Governance will dictate the minimum and maximum yield rates for existing pools, to continue stakes or to re-invest from other pool allocations, as well as the percentage of the treasury that will be used for each of the 3 stacking methods:

- **Low Risk:** Using secure Defi platforms like Curve and stablecoins.  
APY is about 30% and volatility < 5%
- **Mid Risk:** Providing liquidity to the most popular projects and holding for a minimum of 30 days, to maximize the returns.  
APY can be as high as 1k - 5K% depending on the project, with volatility between 5-40%.
- **High Risk:** Include the highest risk platforms, with the highest yield and volatility > 40%. The key will be to stay on top of the higher risk investments by discussing on the Telegram group and voting on the Snapshot.

Metaverse DAO aims to maximize profits with transparent administration and maximize APY with risk diversification and pool selection.

# Tokenomics

Network:

Ethereum Mainnet (ERC-20)

Name (Symbol):

Metaverse DAO (\$MDAO)

Contract Address:

0x776f2453115f0d47aaab52c7095f14150d89069c

Total Supply:

1,000,000,000 MDAO

Rewards Minimum:

10,000 MDAO

Treasury Tax:

4%

Marketing:

4%

Dev. Tax:

3%

LP:

1%

dApp Claim ETH (Rewards):

3%

# Why MDAO?

- Metaverse DAO presents a revolutionary FAAS concept to the DeFi community, merging the profitable realm of the blockchain farming with the transparency of governance of the DAO.
- MDAO makes staking yields profit available for all its holders just by holding \$MDAO.
- Returns are automatically available for holders to claim as ETH or \$MDAO.
- MDAO is the only decentralized protocol currently focusing on treasury allocation toward P2E game development, P2E and NFT game partnerships.
- MDAO aims to be the leader community-run protocol building the future of the Metaverse.
- Provides with an organization where all those who are part of it can contribute ideas and vote for them.
- Its level of transparency is very high and decisions are taking by the community at all time.
- MDAO is a decentralized organization that offers services globally, eliminating borders and democratizing access to yield farming services.

# The team

Innovation and transparency is MDAO team philosophy. With decades of experience in blockchain, programming, marketing, and finance, the MDAO core team has the perfect balance of skills, knowledge, and expertise to execute a project that can produce utility for the long-term benefit of all participants.

MDAO core skills include; blockchain development, web development, business administration, fintech, graphic design, public relations, marketing, and game development.

Metaverse DAO core team consists of 6 members:

**James**

*Blockchain Developer*

**Shokora**

*Blockchain Developer*

**Saturn**

*Strategist*

**Pluton**

*Marketing / Strategist*

**UY Scuti**

*Developer*

**Peach**

*Designer*

# Useful Links

[Metaverse DAO website](#)

[Telegram channel](#)

[Twitter account](#)

[Medium channel](#)

[Dextools chart](#)

[Metaverse DAO dApp](#)

For more information about the roadmap and latest news,  
please visit our website [MetaverseDAO.app](#)